

First Things First



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from the standing-desk of *David H. King* | President & CEO

David King, President & CEO of Alexander Haas, has been named a participating member of the **Forbes NonProfit Counsel.** Forbes Nonprofit Council is an invitation-only organization for senior-level executives in successful nonprofit organizations. *The below article first appeared on the Council's website.*

5 Ways Perfection is Killing Your Fundraising Progress

Recently, I was given a piece of business advice that has stuck in my head: "Perfection is the enemy of progress."

This statement sounds odd at first, as many of us think of perfection as the goal. After all, each of us wants to be the best, right? Yet, as I roll it over in my head, I realize there is profound wisdom in that simple statement.

Because I have spent nearly 30 years as a nonprofit fundraising consultant, this statement got me thinking about how perfection sabotages the efforts of the people around me - those in nonprofit development roles. There are five ways that I see the pursuit of perfection hold clients back in their fundraising progress.

- 1. Perfection Consumes Time: Time is one of the most valuable resources we have. Yet, I repeatedly see clients spending hours and hours going through a myriad of edits to their case statement, re-editing their own edits and striving for perfection. It's as if they believe getting the perfect words on paper will be the tipping point between their success and failure. While editing and proofreading are important, at some point you must put down the red editing pen, stop talking about it and start moving forward with your campaign.
- 2. Perfection Feeds Procrastination: Another prevalent example of the cost of perfection is perpetual donor cultivation. This often manifests itself as the

development officer who never gets around to the solicitation of donors because they are always looking for the perfect time, the perfect project, the perfect team, the perfect economy, the perfect naming opportunity - the perfect whatever. The reality is, perfection rarely comes. So, a development officer waiting for the perfect set of circumstances to make an ask never makes the ask. Instead, they end up stuck working on a perpetual cycle of cultivation steps.

3. Perfection Forgets Fundamentals: There are some very real opportunity costs associated with a development officer who's stuck in a cycle of seeking perfection. Most obvious is that, when they don't solicit the donor, the donor probably won't give a gift. This is a fundamental principle that development officers often lose sight of. The loss of contributed income to the organization is real when you're not actively engaged in soliciting donors.

Continue it here...

Best of the Web: Social Media and Nonprofits

The recently published **2018** *Global NGO Technology Report* includes a survey of more than 5,300 NGOs across 164 counties. In its third year of publication, the report reveals how organizations large and small - use multi-channel communications ranging from websites, email, online fundraising, social media, and mobile technology like smartphones and tablets.

The top take-away?

A full 95% of the organizations believe social media is effective in raising awareness for their nonprofit organizations, but only 32% say they have put a social media strategy in place! This finding clearly marks failed opportunities

for non-profits to earn a place in the win column, especially when it comes to marketing strategy and donor visibility.

The Global NGO Technology Report complements the *Global Trends in Giving Report*. Both reports come from Nonprofit Tech for Good; check out their website and other reporting data <u>here</u>.

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A Guide to Selecting Fundraising Counsel

The decision to engage outside counsel is an important step for your organization. Inside our guide you will find information on the 6 crucial steps to selecting counsel.

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On Board and Institutional *Governance*: Insights from AGB President

What defines a successful board? How do institutions determine what matters most on their campus grounds?



Rick Legon, President of the **Association of Governing Boards of Universities and Colleges** joins Alexander Haas President and CEO, **David King** to discuss higher ed and current issues impacting students on this edition of Futures in Fundraising!



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Jump!



Piedmont Place 3520 Piedmont Road NE Suite 300 Atlanta GA 30305-1512 (404) 832-9200 info@fundraisingcounsel.com



This email was sent to: gingerchakalall@me.com

This email was sent by: Alexander Haas Piedmont Place, 3520 Piedmont Road, N.E., Ste. 450 Atlanta, GA 30305

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